



ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS
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AUDITOR'S REPORT

To,
Zagdu Singh Charitable Trust's - Thakur Polytechnic

We have audited the accompanying Financial Statements of **Zagdu Singh Charitable Trust's - Thakur Polytechnic** which comprise of Balance sheet as at 31st March, 2022 and the annexed income & expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management is responsible for preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the accounting standards by the Institute of Chartered Accountant of India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

Our responsibility is to express an opinion on these financial statements based on our audit.

- 1) We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon Auditor's judgment including the assessment of the risk of material misstatement of the financial statements whether due to error or fraud. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall financial statement presentation. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- 2) In our opinion proper books of account segmented as required by law have been kept by the **Zagdu Singh Charitable Trust's – Thakur Polytechnic** so far as appears from our examination of such books.
- 3) The Institution is following Accrual basis of accounting. All items of Income & Expenditure are provided except those with significant uncertainty.
- 4) We have obtained all the information and explanation, which to the best of our knowledge and belief was necessary for the purpose of our audit and for determination of fees by the Authority.
- 5) In our opinion the Income & Expenditure Account and Balance Sheet comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and statutory authorities.
- 6) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance sheet, of the state of affairs of the Institute as at 31st March, 2022.
 - b) In case of Income & Expenditure Account of the **Deficit** for the year ended on that date of the Institute and segment.

For Arun P. Vaz & Co.
(Chartered Accountants)
Firm's Registration No. 130189W



Arun P. Vaz
Proprietor
Membership no.: 129205
UDIN: 22129205AWDBSK7525
Place: Mumbai
Date: 23/09/2022

**Zagdu Singh Charitable Trust's
Thakur Polytechnic
Balance Sheet as on 31st March 2022**

Liabilities		Amount	Assets		Amount
Deposits - Student Library & Lab Deposit		7,03,600	Fixed Assets (Schedule B)		14,07,60,907
Branch / Divison			Current Assets, Loan & Advances		
Thakur Institute of Aviation Technology	4,98,87,449		Deposits, Loan & Advances (Schedule C)	16,21,390	
Thakur Polytechnic - Meter Tesing	1,50,72,253		Fee Receivable	2,56,21,806	
Thakur Polytechnic - YCMOU	6,78,900		Prepaid Expenses	5,20,461	2,77,63,657
Zagdu Singh Charitable Trust Accomodation	1,20,000		Cash & Bank Balance		
Zagdu Singh Charitable Trust - TH	3,91,66,873		Cash in Hand	57,128	
Zagdu Singh Charitable Trust - Loan	21,79,726		Axis Bank Ltd A/c No. XXX0082	31,21,591	
Zagdu Singh Charitable Trust - TP	21,90,79,076	32,61,84,277	State Bank of India A/c No. XXX7217	1,38,451	
			Union Bank of India A/c No. XXX9250	2,36,807	35,53,977
Current Liabilites			Branch/Division		
Sundry Creditors (Schedule A)	36,85,714		Tharkur Institute of Aviation	1,63,044	
Advance Fee Received	2,58,07,037	2,94,92,751	Thakur Shyamnarayan Degree College	49,11,703	50,74,747
Provisions			Income & Expenditure Account		
Audit Fee Payable	1,41,600		Last Year Opening Balance	18,93,89,169	
Electricity Charges Payable	3,98,724		Add : Deficit during the year	36,62,495	19,30,51,663
Examination Fees Payable	7,90,900				
Professional Fee Payable	38,521				
Property Tax Payable	45,97,572				
Salary Payable	62,17,616				
Staff Remuneration Payable	57,934				
TDS Payable	4,88,994				
GST Payable	66,342				
Profession Tax Payable	23,800				
Provident Fund Payable	9,06,797				
Telephone Expenses Payable	13,780				
Visiting Lecture Charges Payable	38,565				
Water Charges Payable	43,178	1,38,24,323			
		37,02,04,951			37,02,04,951

As per our report of even date

For Arun P. Vaz & Co.

Registration No. 130189W

Chartered Accountant


Arun P. Vaz

Membership No. 129205

UDIN :22129205AWDBSK7525

Date : 23-09-2022

Place : Mumbai



For Thakur Polytechnic



Trustee



Authorised Signatory



Zagdu Singh Charitable Trust's
Thakur Polytechnic
Income and Expenditure Account for the Year Ended 31st March 2022

Expenditure	Amount	Income	Amount
To Salary Expenses	6,02,74,250	By Tuition Fee	10,33,52,037
To Advertisement Expenses	1,35,926	By Development Fee	1,22,54,322
To Affiliation & Processing Fee Expenses	1,40,000	By Admission Cancellation Fee	77,000
To Audit Fee Expenses	1,41,600	By Interest on Saving Account	2,55,174
To Bank Charges	23,569	By Fine	34,700
To BMC Expenses	8,53,750	By Form Fee	5,02,118
To Cleaning Expenses	3,00,299	By Sundry Balances Written Off	80,259
To Compensation Expenses	1,50,00,000		9,49,251
To Conference & Seminar Expenses	59,906		
To Conveyance Expenses	1,76,303		
To Depreciation	1,77,18,347		
To Electricity Charges	21,35,400		
To Fee Written Off	2,916	By Excess of Expenditure over Income	42,76,472
To Garden Expenses	3,31,561		
To Gift Expenses	3,71,073		
To Honorarium Expenses	8,000		
To Hostel Expenses	2,00,775		
To Insurance & Medclaim Expenses	7,04,737		
To Interest on TDS	79,615		
To Internet Expenses	3,29,793		
To ISO Expenses	21,240		
To Laboratory Material & other Consumables	7,08,423		
To Magazine, Journal & Periodical Expenses	1,39,067		
To Medical Expenses	3,07,046		
To Office Expenses	8,50,948		
To Pest Control Expenses	88,500		
To Postage Expenses	6,674		
To Printing & Stationery Expenses	8,19,626		
To Processing Fee of TDS Return	3,362		
To Professional Fee Expenses	6,29,490		
To Property Tax	31,35,568		
To Profession Tax Expenses	14,226		
To Repair & Maintenance Expenses	99,77,401		
To Scholarship Expenses	7,47,705		
To Security Guard Expenses	22,40,129		
To Social Gathering, Function & Welfare Expenses	4,12,101		
To Staff Training Expenses	750		
To Staff Welfare Expenses	93,350		
To Telephone Expenses	2,87,257		
To Travelling Expense	1,58,093		
To Uniform Charges	1,00,305		
To Vehicle Expenses	8,63,206		
To Water Charges	1,72,940		
To Web Site Expenses	66,855		
Total	12,08,32,082	Total	12,08,32,082

As per our report of even date

For Arun P. Vaz & Co.

Registration No. 1301892

Chartered Accountant



Arun P. Vaz

Membership No. 129205

UDIN : 22129205AWDBK7325

Date : 23-09-2022

Place : Mumbai



For Thakur Polytechnic



Trustee



Authorized Signatory



Zagdu Singh Charitable Trust's
Thakur Polytechnic
Interior Designing & Decoration Course
Income and Expenditure Account for the Year Ended 31st March 2022

Expenditure	Amount	Income	Amount
To Affiliation fee	15,000	By Interior Designing & Decoration Course Fee	10,13,633
To Visiting Lecture Charges	3,84,656		
To Excess of income over Expenditure	6,13,977		
Total	10,13,633	Total	10,13,633

As per our report of even date

For Arun P. Vaz & Co.

Registration No. 130189W

Chartered Accountant



Arun P. Vaz

Membership No. 129205

UDI# 22129205AWDBSK7525

Date 23/09/2022

Place : Mumbai



For Thakur Polytechnic



Trustee



Authorised Signatory



Zagdu Singh Charitable Trust's	
Thakur Polytechnic	
Schedule "A" - Sundry Creditors	
Particulars	Amount
Audi Associates	700
Aakriti Plumbing & Sanitation	5,940
Airserve Engineering	4,20,723
Anil Sahani	32,570
Apex Subscription Pvt Ltd	1,20,070
Armaan Servicing Caterers	17,456
Been Lights	19,600
C.K. Yadav	3,410
Crystal Aircon	1,32,738
Crystal Technologies System Pvt Ltd	1,05,000
Gautam Enterprises	3,540
G.K. Aluminium	21,799
Gurukrupa Electric, Ceramics and Lights	4,910
Idenitive Infotech	45,752
Indian Lift Co.	21,645
Krishiv Computers	15,000
Laxmi Transport	94,990
Lords Fire Service	27,643
Madan Chaudhary	10,350
Mahadev Fabric Care	27,140
Miral Sanitex	5,77,155
Momay Stationers & Computers	3,83,248
N. M. Mistry	1,79,924
N.R.Enterprises	24,694
Om Sai Enterprise	3,23,345
Pentagon Advertising & Marketing Solutions	25,195
Ply Shop	8,084
Rahul Pramod Sawant	2,250
Raj Sahani	9,900
Rina Rose Nursery	66,080
Rita Vora	1,049
Sakshi Advertising Company	64,350
Saturn Printing Solutions	13,924
Seema Security Service	1,00,000
Shailendra Mishra	5,000
Shree Bon - Bon Traders	9,807
Shreeji Interior	1,62,757
Shree Sai Refiling Centre	4,248
Speech Markers Pvt Ltd	23,800
Spine Technologies (I) Pvt Ltd	696
Surbhi Enterprises	3,304
Sumit Parmar	20
Swastik Scientific Instruments Pvt Ltd	1,357
Thakur Jewel CHS Ltd	98,129
Topper Guard Facility Services	3,43,100
Vinayak Hospitality Pvt Ltd	2,742
Vinod Sharma	430
V. Prakash Transport	1,05,660
Yash Computers	14,490
Total	36,85,714



THAKUR POLYTECHNIC
Statement of Fixed Assets for the year ended 31st March,2022
Schedule "B" - Fixed Assets

Sr. No.	Particulars	W.D.V as on 01.04.2021	Addition during the year		Sale during the Year	Total	Rate	Depreciation for 2021-22	W.D.V as on 31.03.2022
			More Than 6 Months	Less Than 6 Months					
1	Air Conditioner	36,70,863	1,34,910	1,52,994	-	39,58,767	15%	5,82,341	33,76,426
2	APM Lab	616	-	-	-	616	15%	92	524
3	Auto Scruber Dryer	1,48,172	-	-	-	1,48,172	15%	22,226	1,25,946
4	Board Room	17,68,928	-	-	-	17,68,928	10%	1,76,893	15,92,035
5	Books & Novels	2,80,727	-	-	-	2,80,727	40%	1,12,291	1,68,436
6	Borewell	11,688	-	-	-	11,688	15%	1,753	9,935
7	Building	8,30,22,096	-	-	-	8,30,22,096	10%	83,02,210	7,47,19,886
8	Car (Innova)	1,08,180	-	12,13,211	49,997	12,71,394	15%	99,719	11,71,675
9	CCD Camera	29,03,663	-	1,31,924	-	30,35,587	15%	4,45,444	25,90,143
10	Chemistry Lab Equipment	46,287	-	-	-	46,287	15%	6,943	39,344
11	Civil Lab.Equipments	7,80,277	-	1,14,826	-	8,95,103	15%	1,25,654	7,69,449
12	Computer Lab Equipment	22,14,922	13,44,239	4,25,318	-	39,84,479	40%	15,08,728	24,75,751
13	Electric Installation	60,28,204	-	-	-	60,28,204	10%	6,02,820	54,25,384
14	Electrical Lab Equipment	14,525	-	-	-	14,525	15%	2,179	12,346
15	Electronic Lab Equipment	8,43,847	-	-	-	8,43,847	15%	1,26,577	7,17,270
16	Fingure Print Reader	37,721	-	-	-	37,721	15%	5,658	32,063
17	Fire Extinguisher	20,053	-	-	-	20,053	15%	3,008	17,045
18	Fixed Fire Detection & Protection Systems	10,68,810	-	-	-	10,68,810	15%	1,60,322	9,08,488
19	Hostel Buildings								
	FLAT 201-Thakur Jewel	2,07,98,370	-	-	-	2,07,98,370	10%	20,79,837	1,87,18,533
	FLAT 390	4,11,001	-	-	-	4,11,001	10%	41,100	3,69,901
	FLAT 390	4,11,001	-	-	-	4,11,001	10%	41,100	3,69,901
	FLAT 395	4,12,545	-	-	-	4,12,545	10%	41,255	3,71,291
	FLAT 395	4,19,791	-	-	-	4,19,791	10%	41,979	3,77,812
	FLAT 445	4,67,839	-	-	-	4,67,839	10%	46,784	4,21,055
	FLAT 445	4,67,839	-	-	-	4,67,839	10%	46,784	4,21,055
	FLAT 495	5,19,509	-	-	-	5,19,509	10%	51,951	4,67,558
	FLAT 495	5,19,510	-	-	-	5,19,510	10%	51,951	4,67,559
20	Fogger Machine	5,857	-	-	-	5,857	15%	879	4,978
21	Furniture & Fixtures	1,88,32,781	-	11,40,119	-	1,99,72,900	10%	19,40,284	1,80,32,616
22	Gymkhana Equipment	1,34,674	-	-	-	1,34,674	15%	20,201	1,14,473
23	Instrument for Practicals	687	-	-	-	687	15%	103	584
24	Lab Equipments	23,287	-	-	-	23,287	15%	3,493	19,794
25	LCD TV	3,69,547	10,999	97,999	-	4,78,545	15%	64,432	4,14,113
26	Library Equipment	785	-	-	-	785	15%	118	667
27	Lift Equipments	11,13,844	-	-	-	11,13,844	15%	1,67,077	9,46,767
28	Mechanical Lab Equipments	17,06,072	-	-	-	17,06,072	15%	2,55,911	14,50,161
29	Metal Detector	24,889	-	29,500	-	54,389	15%	5,946	48,443
30	New Work Shops Equipment	56,754	-	-	-	56,754	15%	8,513	48,241
31	Office Equipment	3,63,036	-	-	-	3,63,036	15%	54,455	3,08,581



THAKUR POLYTECHNIC
Statement of Fixed Assets for the year ended 31st March,2022
Schedule "B" - Fixed Assets

Sr. No.	Particulars	W.D.V as on 01.04.2021	Addition during the year		Sale during the Year	Total	Rate	Depreciation for 2021-22	W.D.V as on 31.03.2022
			More Than 6 Months	Less Than 6 Months					
32	Physic Lab Equipment	2,10,865	-	-	-	2,10,865	15%	31,630	1,79,235
33	Projector	11,87,254	-	-	-	11,87,254	15%	1,78,088	10,09,166
34	Seminar Hall	18,65,320	-	-	-	18,65,320	10%	1,86,532	16,78,788
35	Solar Equipment	27,994	-	-	-	27,994	40%	11,198	16,796
36	Sound System	2,27,930	-	-	-	2,27,930	15%	34,190	1,93,740
37	Submersible Pumps	22,317	-	-	-	22,317	15%	3,348	18,969
38	Water Cooler	1,21,241	-	-	-	1,21,241	15%	18,186	1,03,055
39	Workshop Equipment	41,094	-	-	-	41,094	15%	6,164	34,930
	Total	15,37,33,211	14,90,148	33,05,891	49,997	15,84,79,253		1,77,18,347	14,07,60,907



**Zagdu Singh Charitable Trust's
Thakur Polytechnic**

Schedule "C" - Deposits, Loan and Advances

Sr.No.	Particulars	Amount
1	Deposits	
	Security Deposit with Tata Power Co. Ltd	10,01,740
2	Loan and Advances to Employees	
	Amarnath Singh	8,499
	Arvind Kumar Vishwakarma	33,600
	Brijendra Kumar Yadav	20,300
	Haresh Rane	60,000
	Kirti Singh	1,11,389
	Mahesh Kocharekar	1,408
	Mangesh More	14,839
	Nehal Muchhala	15,000
	Nilam Parmar	852
	Nigam Singh	15,460
	Nilesh Gamare	17,000
	Pankaj Singh	4,000
	Pratibha Lotlikar	37,500
	Rajendra Kumar Singh	64,566
	Rakesh Singh	25,500
	Sanni Singh	15,000
	Sarita Singh	6,600
	Sudhir Thakare	10,128
		4,61,641
3	Advance to Sundry Creditors and Others	
	HPCL Drive Track	36,380
	LYM Technologies Pvt Ltd	2,825
	Maharashtra State Board of Examination	31,698
	Sahani Foam Center	59,400
	Venkatesh Scientific and Services	27,706
		1,58,009
	Total (1+2+3)	16,21,390

